

APPROVED ANNUAL BUDGET
For the Year Ending December 31, 2023

	Annual Budget December 31, 2023
OPERATING REVENUES	
Residential Assessments	\$ 7,314,053
Critical Infrastructure Assessments	4,254,656
Commercial Property Owner Assessments	499,358
Gate Entry and Permit Fees	6,421,592
Rental Registration Fees	1,233,000
Other Operating Revenue	331,861
Total Operating Revenue	20,054,520
OPERATING EXPENDITURES	
Maintenance and Facilities	3,810,462
Community Development	1,167,731
Land Use Management	218,035
Safety and Security	4,463,917
Trolley Operations	403,391
General Administration	3,658,714
Total Operating Expenditures	13,722,250
Income from Operations before Depreciation and Major Repairs and Replacements	6,332,270
Depreciation	671,521
Major Repairs and Replacements	5,572,377
Income from Operations	88,372
OTHER INCOME (EXPENSE)	(189,873)
EXPENDITURES OVER REVENUES	\$ (101,501)
CASH FLOW ANALYSIS	
Expenditures over Revenues	\$ (101,501)
Adjustments to Income	
Depreciation and Amortization	729,841
Change in Market Value of Investments	-
Capital Expenditures	(662,975)
Budgeted Cash Receipt (Use)	\$ (34,635)