

## APPROVED ANNUAL BUDGET

For the Year Ending December 31, 2025

	<b>Annual Budget December 31, 2025</b>
<b>OPERATING REVENUES</b>	
Residential Assessments	\$ 12,315,720 *
Commercial Property Owner Assessments	544,009
Gate Entry and Permit Fees	7,179,656
Rental Registration Fees	1,228,400
Other Operating Revenue	293,199
Total Operating Revenue	21,560,984
<b>OPERATING EXPENDITURES</b>	
Maintenance and Facilities	5,130,620
Project and Contract Management	377,204
Community Standards	258,050
Safety and Security	4,617,698
Trolley Operations	516,320
General Administration	3,953,027
Total Operating Expenditures	14,852,919
Income from Operations before Depreciation and Major Repairs and Replacements	6,708,065
Depreciation	710,460
Major Repairs and Replacements	6,110,814
Income from Operations	(113,209)
<b>OTHER INCOME</b>	<b>113,378</b>
<b>REVENUES OVER EXPENDITURES</b>	<b>\$ 169</b>
<b>CASH FLOW ANALYSIS</b>	
Expenditures over Revenues	\$ 169
Adjustments to Income	
Depreciation and Amortization	762,785
Capital Expenditures	(1,686,543)
Budgeted Cash Receipt (Use)	<b>\$ (923,589)</b>

\* Includes \$4,553,206 of Critical Infrastructure Assessments