



June 15, 2017

Mr. Charles Minor
President
Assn. of Sea Pines Plantation Property Owners
175 Greenwood Drive
Hilton Head Island, SC 29928

Mr. Mark Griffith
Chairman
Community Services Associates, Inc.
175 Greenwood Drive
Hilton Head Island, SC 29928

Dear Charlie and Mark:

This letter is to inform you that Sea Pines Resort recently used its Right of Repurchase to purchase a commercial retail property located in the Mariners Way building in Harbour Town. The retail property is currently occupied by the Harbour Town Surf Shop, and we expect the Surf Shop to continue to operate into the future. The previous owner of the retail space seems pleased with the sale of the property and the prompt closing.

Sea Pines Resort owns a majority of the retail and restaurant properties in Harbour Town. The purchase of the Mariners Way retail space was important because we expect to make improvements in the future throughout Harbour Town in order to enhance the shopping and dining experience. At this time, we are interested in owning commercial real estate in Harbour Town, and we have no current intention to purchase residential properties in Harbour Town.

We are excited about the future of Harbour Town and the Sea Pines community as a whole.

Sincerely,

Steven P. Birdwell
President

SPB/ml

cc: Cliff McMackin