



2020 ANNUAL REPORT

Sea Pines Forest Preserve
Foundation, Inc.

SEA PINES FOREST PRESERVE, INC.

The Sea Pines Forest Preserve Foundation is a 501(c) (3) non-profit organization that was established in 1993, with the major responsibility of ownership, maintenance and enhancement of the Wildlife Habitat Zone.

Its board consists of four members who are the current officers of the CSA Board, plus one appointed member. The board established the Sea Pines Forest Preserve Advisory Committee to assist them in protecting and maintaining the ecosystem while encouraging outdoor recreation through careful development of Forest Preserve infrastructure.

The Foundation is funded by an annual property owners' solicitation mailing, the sale of Forest Preserve calendars, T-shirts, hats, "The Bonfire", the "Party in the Pines" and yard sale fund raising events.





SEA PINES FOREST PRESERVE FOUNDATION TRUSTEES 2020

Larry Movshin - Chairman

Jim Kaskie- Vice Chairman

David Borghesi - Treasurer

Carolyn Adams - Secretary

Don Sigmon - Appointed Member

SEA PINES FOREST PRESERVE ADVISORY BOARD 2020

Charles Miner - Chairman

Lauri Allenbach

Rob Bender

Pam Green

Rosemary Kimball

Scott Richardson

James Smith

Ward Kirby

SEA PINES FOREST PRESERVE FOUNDATION

Years Ended December 31, 2020 and 2019 (Dollars in '000's)

BALANCE SHEET

	2020	2019
Current assets	\$ 373	\$ 385
Fixed assets, net	219	234
Total Assets	<u>\$ 592</u>	<u>\$ 619</u>
Payable to CSA	9	12
Net assets	<u>583</u>	<u>607</u>
Total Liabilities and Net Assets	<u>\$ 592</u>	<u>\$ 619</u>

INCOME STATEMENT

Contributions from CSA	\$ -	\$ 22
Donations	189	110
Other revenue and fundraising	<u>14</u>	<u>80</u>
Support and Revenues	203	212
Matthew related damages	-	53
Irma and Dorian related damages	-	15
General, administrative & other	60	52
Special projects	112	10
Depreciation	15	12
Special events	-	8
Forest ranger	<u>40</u>	<u>40</u>
Expenses	<u>227</u>	<u>190</u>
CHANGE IN NET ASSETS	(24)	22
NET ASSETS AT BEGINNING OF YEAR	<u>607</u>	<u>585</u>
NET ASSETS AT END OF YEAR	<u>\$ 583</u>	<u>\$ 607</u>